

Ascendis Health Limited
(Registration number 2008/005856/06)
(Incorporated in the Republic of South Africa)
Share code: ASC ISIN: ZAE000185005
Listed on the General Segment of the Main Board
("Ascendis" or the "Company")



OFFER AND DELISTING - CAUTIONARY ANNOUNCEMENT

Unless otherwise defined herein, capitalised words and terms contained in this announcement shall bear the same meanings ascribed thereto in the circular issued by the Company to shareholders of Ascendis ("**Shareholders**"), dated Tuesday, 28 October 2025 ("**Circular**").

Shareholders are referred to the Circular and the announcements published by the Company on Tuesday, 28 October 2025 and Tuesday, 18 November 2025 pertaining to the Offer and Delisting. To obtain a thorough understanding of the Offer and Delisting, Shareholders are advised to refer to the terms and conditions pertaining thereto, as set out in the Circular.

Shareholders are reminded that implementation of the Offer and Delisting remains subject to the Maximum Acceptances Condition not failing. The Offer Closing Date is at 12:00 on Friday, 28 November 2025, with the last day to trade in Ascendis Shares, in order to be eligible to participate in the Offer, being today, 25 November 2025 ("**Offer LDT**"). Any trading in Ascendis Shares after today (the Offer LDT) could result in the purchaser thereof holding unlisted Ascendis Shares (to the extent the Offer and Delisting are implemented). Accordingly, investors and/or Shareholders are advised to exercise caution when dealing in Ascendis Shares.

Johannesburg
25 November 2025

**Corporate Advisor and
Transaction Sponsor**



Questco Proprietary Limited