

Ascendis Health Limited  
(Registration number 2008/005856/06)  
(Incorporated in the Republic of South Africa)  
Share code: ASC ISIN: ZAE000185005  
Listed on the General Segment of the Main Board  
(“**Ascendis**” or the “**Company**”)



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## CAUTIONARY ANNOUNCEMENT

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Shareholders are advised that the board of directors of the Company (“**Board**”) has initiated a process regarding a potential delisting of Ascendis from the JSE, together with a conditional offer by the Company to repurchase the Ascendis ordinary shares (excluding treasury shares) (“**Shares**”) from those shareholders wishing to dispose thereof, at a cash price of R0.97 per Share (the “**Potential Repurchase Offer**”), subject to, *inter alia*, it being confirmed fair, as supported by a fairness opinion to be issued by an independent expert.

The terms of the Potential Repurchase Offer may have a material effect on the price of the Company’s securities. Accordingly, shareholders are advised to exercise caution when dealing in the Company’s securities until a further announcement is made.

Johannesburg  
12 September 2025

Corporate Advisor and Transaction Sponsor  
Questco Proprietary Limited