

52 Corlett Drive Wanderers Office Park Illovo, 2196 Private Bag X5 Northlands, 2196



11 December 2023

The Directors Ascendis Health Limited 1 Carey Street Wynberg Sandton 2090

Dear Sirs/Mesdames

## ASCENDIS HEALTH LIMITED ("ASCENDIS") - DELISTING AND GENERAL OFFER CIRCULAR

- 1. We refer to the circular to your shareholders to be issued on or about 21 December 2023 ("the Circular"), in which we are reflected as independent expert to Ascendis.
- 2. We hereby consent:
  - 2.1. to act in the capacity as stated in the above-named Circular and to our name being stated in the Circular;
  - 2.2. to the references to ourselves in the form and context in which they appear in the Circular;
  - 2.3. to our fairness and fair and reasonableness opinion being included in the Circular; and
  - 2.4. to the references to, and extracts from, our fairness and fair and reasonableness opinion being included in the Circular.
- 3. We confirm that we have not, at the date hereof, withdrawn our consent as aforesaid and will not do so prior to the date of publication and issue of the Circular.

Yours faithfully

BDO CORPORATE FINANCE PROPRIETARY LIMITED

Nick Lazanakis Director

BDO Corporate Finance (Pty) Ltd Registration number: 1983/002903/07 VAT number: 4250218718

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