

11 December 2023

The Directors

Ascendis Health Limited
1 Carey Street
Wynberg
Sandton
2090

Dear Sirs/Mesdames

ASCENDIS HEALTH LIMITED (“ASCENDIS”) - DELISTING AND GENERAL OFFER CIRCULAR

1. We refer to the circular to your shareholders to be issued on or about 21 December 2023 (“the Circular”), in which we are reflected as independent expert to Ascendis.
2. We hereby consent:
 - 2.1. to act in the capacity as stated in the above-named Circular and to our name being stated in the Circular;
 - 2.2. to the references to ourselves in the form and context in which they appear in the Circular;
 - 2.3. to our fairness and fair and reasonableness opinion being included in the Circular; and
 - 2.4. to the references to, and extracts from, our fairness and fair and reasonableness opinion being included in the Circular.
3. We confirm that we have not, at the date hereof, withdrawn our consent as aforesaid and will not do so prior to the date of publication and issue of the Circular.

Yours faithfully



BDO CORPORATE FINANCE PROPRIETARY LIMITED

Nick Lazanakis
Director