

Ascendis Health Limited  
(Registration number 2008/005856/06)  
(Incorporated in the Republic of South Africa)  
Share code: ASC  
ISIN: ZAE000185005  
("Ascendis" or "the Company")



---

## RENEWAL OF CAUTIONARY ANNOUNCEMENT

---

Shareholders are referred to the cautionary announcement released on SENS on 27 September 2023 advising shareholders that the Company had initiated a process to investigate and progress a potential delisting of Ascendis from the JSE as the next step in its strategy to unlock value and return capital to Ascendis shareholders and consequently entered into discussions with a consortium led by ACN Capital IHC (Pty) Limited, an entity owned and controlled by Carl Neethling ("**ACN Capital**").

Shareholders are hereby advised that discussions with ACN Capital are still in progress and accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made in relation to the aforementioned or the cautionary is withdrawn.

The board of the Company collectively and individually accept responsibility for the information contained in this announcement and certify that, to the best of their knowledge and belief, the information contained herein relating to the Company is true and this announcement does not omit anything that is likely to affect the import of such information.

Johannesburg  
8 November 2023

Sponsor  
Valeo Capital (Pty) Ltd

 Valeo Capital