

Ascendis Health Limited
(Registration number 2008/005856/06)
(Incorporated in the Republic of South Africa)
Share code: ASC
ISIN: ZAE000185005
(“Ascendis Health” or “the Company”)



SURGICAL INNOVATIONS - CONCLUSION OF VOLUNTARY BUSINESS RESCUE

Shareholders are referred to the announcement released on the Stock Exchange News Service (“**SENS**”) on 12 May 2023, advising shareholders that the board of directors of Surgical Innovations Proprietary Limited (“**Surgical Innovations**”), a wholly owned subsidiary within the group, had resolved to commence with voluntarily business rescue proceedings, as envisaged in terms of Section 129(1) of the Companies Act (“**Business Rescue**”).

Shareholders are further referred to the financial results announcement published on SENS on 29 September 2023, wherein the Company informed shareholders that Surgical Innovations was expected to shortly exit a successful, but challenging, business rescue process pursuant to which relationships with suppliers, customers and other stakeholders have been strengthened, and outstanding disputes have been resolved.

The board of directors of Surgical Innovations is pleased to advise that Surgical Innovations has now successfully exited Business Rescue and remains confident that Surgical Innovations will continue in existence as a solvent and commercially viable operation.

Johannesburg
4 October 2023

Sponsor
Valeo Capital (Pty) Ltd

 Valeo Capital