Ascendis Health Limited (Registration number 2008/005856/06) (Incorporated in the Republic of South Africa)

Share code: ASC ISIN: ZAE000185005

("Ascendis Health" or "the Company")



CHANGE IN AUDITOR

Shareholders are referred to the announcement released on 20 March 2023 whereby shareholders were advised of the termination of the services of our auditors with effect from 17 March 2023.

Shareholders are hereby advised, in compliance with paragraph 3.78 of the Listings Requirements of the JSE Limited, that the board of directors of the Company ("**Board**") has appointed Nexia SAB&T as its new external auditors, with Johandré Engelbrecht as designated audit partner, with effect from today, 6 April 2023.

Given the reduction in size and complexity of the Company, the Board is of the view that Nexia SAB&T will best suit its needs going forward. The appointment is aligned with various ongoing cost optimisation initiatives in the Company and will result in a material saving in audit and advisory costs going forward.

Shareholders will be requested to approve the appointment at the Company's next annual general meeting, details of which will be communicated to shareholders in due course.

The Company looks forward to working with Nexia SAB&T.

Johannesburg 6 April 2023

Sponsor Valeo Capital (Pty) Ltd

