

Ascendis Health Limited
(Registration number 2008/005856/06)
(Incorporated in the Republic of South Africa)
Share code: ASC
ISIN: ZAE000185005
(“Ascendis Health” or “the Company”)



RESULTS OF THE ANNUAL GENERAL MEETING AND CHANGE TO THE BOARD OF DIRECTORS

Results of the AGM

Shareholders are hereby advised that the annual general meeting of the Company was held at 10:00 today, 30 November 2022, via electronic communication (“AGM”).

Shareholders are further advised that at the AGM all of the resolutions were passed by the requisite majorities of the Company’s shareholders, save for Ordinary resolution number 2, Special resolution number 2 and Special resolution number 3, which were not passed by the requisite majorities of the Company’s shareholders.

Details of the results of the voting at the AGM are as follows:

Resolutions proposed at the AGM	Shares voted at General Meeting (number)	Shares voted (%) ¹	Votes for resolution (%) ²	Votes against resolution (%) ²	Shares abstained (%) ¹
Ordinary resolution number 1: Re-appointment of auditors	379 846 004	60.84%	77.20%	22.80%	0.33%
Ordinary resolution number 2: Re-election of retiring non-executive director, Harry Smit	316 881 217	50.75%	20.16%	79.84%	10.42%
Ordinary resolution number 3: Re-election of retiring non-executive director, Karsten Wellner	379 446 004	60.77%	80.01%	19.99%	0.40%
Ordinary resolution number 4.1: Appointment of Bharti Harie as a member of the audit and risk committee	379 416 004	60.77%	99.66%	0.34%	0.40%
Ordinary resolution number 4.2: Appointment of Amaresh Chetty as a member of the audit and risk committee	379 416 004	60.77%	99.69%	0.31%	0.40%

Ordinary resolution number 4.3: Appointment of Lawrence Mulaudazi as a member of the audit and risk committee	335 358 356	53.71%	55.16%	44.84%	7.46%
Ordinary resolution number 4.4: Appointment of Karsten Wellner as a member of the audit and risk committee	379 446 004	60.77%	80.03%	19.97%	0.40%
Ordinary resolution number 5: General but restricted authority to place unissued shares under the control of director, limited to 10%	380 102 025	60.88%	79.55%	20.45%	0.29%
Ordinary resolution number 6: Endorsement of Ascendis Health Remuneration Policy	318 085 233	50.94%	95.77%	4.23%	10.22%
Ordinary resolution number 7: Endorsement of Ascendis Health Remuneration Implementation Report	318 085 233	50.94%	96.25%	3.75%	10.22%
Special resolution number 1: Approval of non-executive directors' remuneration for FY23	318 617 077	51.03%	97.55%	2.45%	10.14%
Special resolution number 2: Approval of financial assistance in terms of section 44 of the Act	379 975 880	60.86%	65.33%	34.67%	0.31%
Special resolution number 3: Approval of financial assistance in terms of section 45 of the Act	379 975 880	60.86%	65.33%	34.67%	0.31%
Additional ordinary resolution number 8: Change to Board of Directors, appointment of Theunis de Bruyn	379 732 763	60.82%	83.58%	16.42%	0.35%

Note:

1. As a percentage of the total number of shares in issue as at the date of the AGM (excluding treasury shares).
2. As a percentage of the total number of shares voted at the AGM.
3. The total number of shares in issue as at the date of the AGM was 632,469,959 ordinary shares of which 8,091,150 were treasury shares. Accordingly, the total votable shares were 624,378,809 ordinary shares.
4. No resolutions were added or amended at the AGM.

Change to Board of Directors

In accordance with paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are hereby advised the Mr. Harry Smit is no longer an independent non-executive director of the Company or the chairman of the board of directors of the Company ("**Board**"), with effect from today, 30 November 2022.

The Board thanks Mr. Harry Smit for his contributions to Ascendis Health during his tenure of service and wishes him well in his future endeavours.

30 November 2022
Johannesburg

Sponsor



Valeo Capital (Pty) Limited