Ascendis Health Limited (Registration number 2008/005856/06) (Incorporated in the Republic of South Africa) Share code: ASC ISIN: ZAE000185005 ("Ascendis Health" or "the Company")



FINANCIAL DIRECTOR FUNCTION

Shareholders are referred to the announcement made on 23 September 2022 whereby shareholders were advised that the executive director and Chief Financial Officer of the Company would step down with effect from 30 September 2022.

Shareholders are hereby advised that the Company, acting through its Human Capital Committee, has commenced a process to recruit a new executive financial director and that shareholders will be advised of the progress in due course.

On an interim basis and until such time as a suitable candidate has been appointed, the current Chief Transition Officer and acting Chief Executive Officer, Carl Neethling, in conjunction with the finance team of the Company, will take responsibility for, and fulfil the functions of, the financial director. The Audit & Risk Committee of the Company is satisfied with the above interim arrangement.

28 October 2022 Johannesburg

Sponsor Valeo Capital (Pty) Limited

