

Ascendis Health Limited
(Registration number 2008/005856/06)
(Incorporated in the Republic of South Africa)
Share code: ASC
ISIN: ZAE000185005
("Ascendis Health" or "the Company")



DISPOSAL OF ASCENDIS PHARMA – CLOSING OF AUSTELL PHARMA DISPOSAL

Shareholders are referred to the various announcements relating to the proposed disposal by Ascendis Health SA Holdings Proprietary Limited, a wholly-owned subsidiary of Ascendis Health, of its direct and indirect interests in the entities through which the business known as "Ascendis Pharma" operates to Austell Pharmaceuticals Proprietary Limited, for a base purchase consideration of R432 million (the "**Austell Pharma Disposal**").

Shareholders are hereby advised that Austell Pharma Disposal has become unconditional and has closed today, 31 October 2022.

The closing of the Austell Pharma Disposal is a key milestone towards creating a sustainable capital structure for the Company. The proceeds will be applied to discharge the majority of the outstanding debt and will enable the Company to re-focus its attention on the operations of its remaining businesses and the various strategic initiatives that are currently underway.

31 October 2022
Johannesburg

Sponsor
Valeo Capital (Pty) Limited

