
POSTING OF CIRCULAR IN RESPECT OF THE DISPOSAL OF PHARMA

1. POSTING OF CIRCULAR

Shareholders are referred to the various announcements relating to the proposed disposal by Ascendis Health SA Holdings Proprietary Limited, a wholly-owned subsidiary of Ascendis Health, of its direct and indirect interests in the entities through which the businesses known as "Pharma" operates to:

- Pharma-Q Holdings Proprietary Limited and Imperial Logistics Limited (the "**Pharma-Q/Imperial Pharma Disposal**"); or
- in the event that shareholders do not approve the Pharma-Q/Imperial Pharma Disposal, Austell Pharmaceuticals Proprietary Limited (the "**Austell Pharma Disposal**"), released on SENS by Ascendis Health, and specifically the announcements released on SENS on 1 February 2022 and 17 July 2022.

Shareholders are advised that on 13 September 2022 Ascendis Health issued a circular (the "**Circular**") to its shareholders regarding the Pharma-Q/Imperial Pharma Disposal and the Austell Pharma Disposal.

A general meeting of Ascendis Health shareholders will be held electronically in accordance with the provisions of section 63(2) of the Companies Act and the JSE Listings Requirements, at 10:00 on Thursday, 13 October 2022, for purposes of considering and if deemed fit, passing with or without modification, the resolutions required to implement the Pharma-Q/Imperial Pharma Disposal, or in the event that shareholders do not approve such resolutions relating to the Pharma-Q/Imperial Pharma Disposal, the resolutions required to implement the Austell Pharma Disposal (the "**General Meeting**").

Copies of the Circular are available on Ascendis Health's website at <https://ascendishealth.com/investor-relations/circulars/> and may also be obtained from the Company's registered office, 1 Carey Street Wynberg, Sandton, 2090, during normal business hours from the date of issue of the date of the General Meeting.

2. SALIENT DATES AND TIMES

Set out below are the salient dates and times in relation to the Pharma-Q/Imperial Disposal and the Austell Pharma Disposal:

| Detail | 2022 |
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| Notice record date, being the date on which a Shareholder must be registered in the Register in order to be eligible to receive the Notice of General Meeting on | Friday, 2 September |
| Circular incorporating the Notice of General Meeting and Form of Proxy (<i>grey</i>), distributed to Shareholders on | Tuesday, 13 September |
| Announcement of distribution of Circular and notice convening the General Meeting released on SENS on | Tuesday, 13 September |
| Announcement of distribution of Circular and notice convening the General Meeting published in the press on | Wednesday, 14 September |

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| Last day to trade Shares in order to be recorded in the Register on Voting Record Date (see note 2 below) on | Tuesday, 4 October |
| General Meeting record date, being the date on which a Shareholder must be registered in the Register in order to be eligible to electronically attend and participate in the General Meeting and to vote thereat, by close of trade on | Friday, 7 October |
| For administrative reasons, Forms of Proxy (<i>grey</i>) in respect of the General Meeting to be received by the Transfer Secretaries by no later than 10:00am on (see note 5 below) | Tuesday, 11 October |
| General Meeting held at 10:00am on | Thursday, 13 October |
| Results of the General Meeting released on SENS on | Thursday, 13 October |
| Results of the General Meeting published in the press on | Friday, 14 October |

Notes:

1. The above dates and times are subject to amendment at the discretion of Ascendis Health. Any such amendment will be released on SENS and published in the South African press, if required.
2. Shareholders should note that as transactions in Shares are settled in the electronic settlement system used by Strate, settlement of trades takes place three South African Business Days after such trade. Therefore, Shareholders who acquire Shares after close of trade on Tuesday, 4 October 2022 will not be eligible to electronically attend, participate in and vote at the General Meeting.
3. Dematerialised Shareholders, other than those with Own-name Registration, must provide their CSDP or Broker with their instructions for voting at the General Meeting by the cut-off time and date stipulated by their CSDP or Broker in terms of their respective Custody Agreements between them and their CSDP or Broker.
4. If the General Meeting is adjourned or postponed, the above dates and times will change, but Forms of Proxy submitted for the initial General Meeting will remain valid in respect of any such adjournment or postponement of the General Meeting.
5. Forms of Proxy (*grey*) not lodged with the Transfer Secretaries to be handed to the chairman of the General Meeting or the Transfer Secretaries at the General Meeting at any time before the proxy exercises any rights of the Shareholder at the General Meeting.
6. All dates and times indicated above are South African Standard Time.

13 September 2022
Bryanston

Sponsor



Questco Corporate Advisory Proprietary Limited