

---

## RESULTS OF RIGHTS OFFER

---

### 1. INTRODUCTION

Shareholders of Ascendis ("**Shareholders**") are referred to the announcement released on SENS on 26 July 2022 wherein Shareholders were advised that the board of directors of Ascendis has resolved to raise an amount of R101 530 000 by way of a fully underwritten non-renounceable rights offer (the "**Rights Offer**"), through an offer of 143 000 000 new Ascendis shares at an issue price of 71 cents per share, in the ratio of 29.70633 Rights Offer shares for every 100 Ascendis shares held on the record date for participating in such Rights Offer.

The Board continues to make progress towards providing a stable and value accretive base for the future of the Ascendis Group. This entails reducing the debt to sustainable levels and the retention and capacitation of businesses that lay the foundation for the Group to achieve its growth plans and return to scale.

### 2. RESULTS OF RIGHTS OFFER

The Rights Offer closed on Friday, 19 August 2022. The results of the Rights Offer are set out below:

	Number of Rights Offer Shares	% of Rights Offer shares
Rights Offer shares available for subscription	143 000 000	100%
Rights Offer shares subscribed for	46 660 427	32.63%
Excess applications for Rights Offer shares received	111 778 429	78.17%
Rights Offer shares allocated for excess applications	96 339 573	67.37%
Rights Offer shares allocated to the Underwriter	-	-

### 3. ISSUE OF RIGHTS OFFER SHARES

Share certificates will be posted to certificated Shareholders who followed their rights on or about Monday, 22 August 2022.

The Central Securities Depository Participant ("**CSDP**") or broker accounts of holders of dematerialised shares who followed their rights will be credited with the Rights Offer shares and debited with any payments due on Monday, 22 August 2022.

### 4. EXCESS APPLICATIONS

The excess Rights Offer shares applied for will be allocated in a manner viewed as equitable in terms of the JSE Listings Requirements, taking cognisance of the number of shares held by the Shareholder, including those taken up as a result of the Rights Offer and the number of excess Rights Offer shares applied for by such Shareholder.

Share certificates will be posted to holders of certificated shares who have been allocated excess Rights Offer shares on or about Wednesday, 24 August 2022.

The CSDP or broker account of holders of dematerialised shares who have been allocated excess Rights Offer shares, will be credited with the excess Rights Offer shares on or about Wednesday, 24 August 2022.

Refund payments in respect of unsuccessful applications will be made to the relevant applicants on or about Wednesday, 24 August 2022. No interest will be paid on monies received in respect of unsuccessful applications.

### 5. RIGHTS OFFER SHARES ISSUED TO DIRECTORS OF ASCENDIS AND THEIR ASSOCIATES

Shareholders are advised that the following Rights Offer Shares were issued to directors of Ascendis and their associates.

Class of security:	Ordinary shares
Date of transaction:	22 August 2022
Nature of transactions:	Purchase in terms of Rights Offer
Price per security:	R0.71
Written clearance obtained:	N/A
Name of director:	Harry Smit
Nature and extent of interest:	Direct beneficial
Number of securities:	210 354
Total value:	R149 351.34
Name of director:	Bharti Harie
Nature and extent of interest:	Direct beneficial
Number of securities:	1 054
Total value:	R748.34
Name of director:	Carl Neethling
Nature and extent of interest:	Direct beneficial
Number of securities:	2 083 544
Total value:	R1 479 316.24
Name of director:	Bharti Harie
Name of associate:	Grenture (Pty) Ltd
Nature and extent of interest:	Indirect beneficial – Bharti Harie is a beneficiary of the trust that is the shareholder of the company
Number of securities:	56 323
Total value:	R39 989.33
Name of director:	Bharti Harie
Name of associate:	Rajeev Batohi
Nature and extent of interest:	Indirect non-beneficial – Bharti Harie is the spouse of Rajeev Batohi
Number of securities:	1 941
Total value:	R1 378.11
Name of director:	Carl Neethling
Name of associate:	Dendrobium (Pty) Ltd
Nature and extent of interest:	Indirect beneficial – Carl Neethling is a director
Number of securities:	24 401 879
Total value:	R17 325 334
Name of director:	Carl Neethling
Name of associate:	Blee Beleggings (Pty) Ltd
Nature and extent of interest:	Indirect non-beneficial – Carl Neethling is a director
Number of securities:	5 027 483
Total value:	R3 569 512.93

22 August 2022  
Bryanston

Sponsor:  
Questco Proprietary Limited