

Ascendis Health Limited
(Registration number 2008/005856/06)
(Incorporated in the Republic of South Africa)
Share code: ASC
ISIN: ZAE000185005
("Ascendis Health" or "the Company")



DEMAND TO CALL A SHAREHOLDERS' MEETING

Shareholders are advised that the Company has received a demand in terms of section 61(3) of the Companies Act, No. 71 of 2008, as amended (the "**Companies Act**"), read with clause 20.1.3 of the Company's Memorandum of Incorporation (the "**Demand**") from Alpvest Equities Proprietary Limited ("**Alpvest**"), Dendrobium Capital Proprietary Limited ("**Dendrobium**") and Andre Carl Neethling ("**Carl Neethling**") in their capacities as shareholders of the Company, to call a general meeting of shareholders ("**General Meeting**"). Alpvest, Dendrobium and Carl Neethling are shareholders with a collective 11.01% interest in the voting rights of the Company.

The purpose of the General Meeting is to appoint Amaresh Chetty, Bharti Harie and Carl Neethling as non-executive directors of the Company ("**the Proposed Appointments**").

The Company is mindful of the impact of the changes made to the board on 20 December 2021, the ongoing recapitalisation process and the current rights of its lenders. In light of this, it is evaluating with its legal advisers the permissibility and potential impact of the Proposed Appointments.

17 March 2022
Bryanston

Sponsor



Questco Corporate Advisory Proprietary Limited