

Ascendis Health Limited
(Registration number 2008/005856/06)
(Incorporated in the Republic of South Africa)
Share code: ASC
ISIN: ZAE000185005
("Ascendis Health" or "the Company")



BOARD CONSULTATION PERIOD

Shareholders are referred to the notice of Annual General Meeting ("**AGM**") and to the announcement published on SENS on 20 December 2021 in which it was confirmed that the Company received a court order compelling the Company to proceed with the AGM at 09:00.

Shareholders were advised in the circular issued on 3 September 2021 convening the general meeting to approve the Group Recapitalisation, that in terms of the Company's senior financing arrangements (as approved pursuant to the shareholder vote held on 4 October 2021 for the Group Recapitalisation Transaction), any change to the board of directors of the Company which has not received the prior written approval of the agent (acting on behalf of the lenders) ("**the Agent**") may trigger a cancellation of the debt facilities and may result in such debt facilities becoming immediately due and payable.

The Company has received a letter from the Agent advising that the prior written approval by the Agent in relation to any contemplated board changes that may occur at the AGM on 20 December 2021 is not presently in place and the board will engage with the lenders post the AGM.

20 December 2021
Bryanston

Sponsor



Questco Corporate Advisory Proprietary Limited