
CHANGES TO THE BOARD OF DIRECTORS

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements, the board of directors of Ascendis Health ("the Board") wishes to advise shareholders that the following individuals have been nominated for appointment to the Board:

1. Mr Harry Smit has been nominated to the Board as an Non-Executive Director with effect from 5 November 2021.

Brief CV of Mr Harry Smit

DIP Theology

Harry is the founder of the Ascendis Activist Investor group. Harry is forward thinking and has a strong affinity for facilitating and building consensus amongst diverse individuals. He has historically acted as a company representative for firms of attorneys, has experience with loan funding having worked at ABSA in several roles including lending, and has extensive experience in the construction sector.

2. Mr Lwazi Koyana has been nominated to the Board as Independent Non-Executive Director with effect from 5 November 2021.

Brief CV of Mr Lwazi Koyana

BCom (Accounting), CA (SA)

B Compt (Hons) with CTA

Lwazi began his career in 1988 as an articled clerk with Coopers & Lybrand and took a position as an Investment Analyst in 1994 with Syfrets Managed Assets. In 1998 Lwazi co-founded Infinity Asset Management and acted as Managing Director of the firm. He also acted as head of the consumer research team which undertook extensive fundamental research into various retail companies.

3. Dr Riyas Fadal has been nominated to the Board as Non-Executive Director with effect from 5 November 2021.

Brief CV of Dr Riyas Fadal

BsC MBBCh (Wits)

MDCH MSc (Sports Medicine)

MBA (Wits) (Cum Laude)

Riyas is the Chairperson for the South African Neuro Rehabilitation Association, Vice Chairperson of the South African Society for Physical Rehabilitation Medicine Society, Chairperson for the Dialysis Association of South Africa a hospital board director, a medical doctor, and was appointed to the World Health Organisation Parkinson Committee to develop clinical and funding protocols. Riyas has extensive professional experience in the health sector.

4. Mr Lawrence Mulaudzi has been nominated to the Board as Non-Executive Director with effect from 5 November 2021.

Brief CV of Mr Lawrence Mulaudzi

*National Diploma Information Technology
Post-graduate Diploma in Computer Auditing*

Lawrence (Shumani) has extensive experience at a senior and directorship level and is currently serving as a director on the boards of Total Energies Marketing Services (formerly Total South Africa), Tosaco Energy, Kilimanjaro Capital, Kefolile Health Investments, Kefolile Consumer Brands and Blackgold renewable energy. Lawrence is the Co-founder of Kilimanjaro Capital and has invested in excess of R2.5 billion in multiple businesses ranging from health, consumer products and energy.

It is the Company's intention that the shareholder resolutions required to approve the above nominations be included in the Company's annual general meeting which is currently scheduled for 29 November 2021. A further announcement in relation to the distribution of a supplementary notice of annual general meeting will be made in due course.

5 November 2021
Johannesburg

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