

Ascendis Health Limited  
(Registration number 2008/005856/06)  
(Incorporated in the Republic of South Africa)  
Share code: ASC  
ISIN: ZAE000185005  
(“Ascendis Health” or “the Company”)



---

### Market Update

---

As previously communicated to shareholders, the Company has commenced a process regarding the potential disposal of its business segment known as “Ascendis Pharma” (“the Ascendis Pharma Disposal Process”). Shareholders are further advised that the Company has received a number of unsolicited, non-binding and highly conditional proposals (“the Proposals”) for potential transactions of various descriptions. The board of directors of Ascendis Health will evaluate the Proposals as it is obliged to do in terms of its fiduciary duties to the Company and its stated objective of unlocking maximum value for Shareholders. Shareholders will be updated should there be any further developments.

19 October 2021  
Bryanston

#### Sponsor

The logo for Questco Corporate Advisory, featuring a stylized, golden-colored 'Q' icon above the word "questco" in a lowercase, sans-serif font, with "CORPORATE ADVISORY" in a smaller, uppercase font below it.

Questco Corporate Advisory Proprietary Limited