

Ascendis Health Limited  
(Registration number 2008/005856/06)  
(Incorporated in the Republic of South Africa)  
Share code: ASC  
ISIN: ZAE000185005  
("Ascendis Health" or "the Company" or "the Group")



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## MARKET UPDATE

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With reference to the announcements published by the Company on SENS on 10 March 2021 and 26 April 2021 and using the terms defined therein, shareholders are advised that discussions with Blantyre and L1 Health are continuing and progress is being made towards finalisation of the Group Recapitalisation. Accordingly, the Forbearance Creditors have agreed to extend the Forbearance Period until the close of business on 11 May 2021. A detailed announcement regarding the Group Recapitalisation will be published on SENS as soon as negotiations are finalised and within the prescribed timeframes set out in the Listings Requirements of the JSE Limited.

The Company is aware that there has been considerable speculation regarding the Group Recapitalisation and the potential consequences thereof. The Company would like to remind Shareholders that they should base their investment decisions regarding Ascendis Health shares on announcements published by the Company itself and not on information from other sources, which may not necessarily be accurate or based on a complete set of facts.

30 April 2021  
Bryanston

### Sponsor

The logo for Questco Corporate Advisory, featuring a stylized, golden-colored circular emblem above the text "questco" in a lowercase, sans-serif font, with "CORPORATE ADVISORY" in a smaller, uppercase font below it.

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