

Ascendis Health Limited
(Registration number 2008/005856/06)
(Incorporated in the Republic of South Africa)
Share code: ASC
ISIN: ZAE000185005
(“Ascendis Health” or “the Company”)



RENEWAL OF CAUTIONARY ANNOUNCEMENT

With reference to the announcement published by the Company on SENS on 10 March 2021 and using the terms defined therein, shareholders are advised that negotiations in respect of the Group Recapitalisation are ongoing and that the parties are still aiming to reach agreement on the terms of the Group Recapitalisation by 30 April 2021, which should lead to an extension of the Forbearance Period.

Shareholders are reminded that, if the Company cannot reach agreement with the Forbearance Creditors on the terms of the Group Recapitalisation by 30 April 2021, there is a risk that the Forbearance Period may not be extended and the Senior Lenders will proceed with enforcement or any other action against the Company. Similarly, if the terms of the Group Recapitalisation are agreed between the Company and the Forbearance Creditors but shareholders later vote against the proposed Group Recapitalisation, there is a risk that the Senior Lenders may proceed with enforcement or other actions against the Company.

RENEWAL OF CAUTIONARY ANNOUNCEMENT

The Group Recapitalisation may have a material impact on the price at which the Company’s shares trade. Accordingly, shareholders are advised to continue to exercise caution when trading in their Ascendis Health shares until a further announcement is made.

26 April 2021
Bryanston

Sponsor

