ASCENDIS HEALTH LIMITED (Incorporated in the Republic of South Africa) (Registration number 2008/005856/06) Share code: ASC ISIN: ZAE000185005 ("Ascendis Health" or "the Company")



APPOINTMENT OF CHIEF FINANCIAL OFFICER

The board of directors of Ascendis Health is pleased to announce the appointment of Cheryl-Jane (CJ) Kujenga as Chief Financial Officer and an executive director with effect from 1 December 2020.

After qualifying as a chartered accountant, Cheryl-Jane held various positions within group finance and audit within a number of private and listed companies in SA. Cheryl-Jane was a partner at Ernst & Young from 2008 to 2017 during which time she served as an audit partner and the strategic growth markets leader for Africa. In 2017 she joined Adcorp Holdings Limited (a Johannesburg Stock Exchange listed company with operations in South Africa and Australia), as the group chief financial officer leading that company's balance sheet restructuring process and later served as interim chief executive officer from October 2019 to May 2020.

13 October 2020 Johannesburg

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