

Ascendis Health Limited
(Registration number 2008/005856/06)
(Incorporated in the Republic of South Africa)
Share code: ASC
ISIN: ZAE000185005
("Ascendis Health")



Changes to the Board of Directors

In accordance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the board of directors of Ascendis Health ("the Board") wishes to advise shareholders of the following changes to the Board with effect from 3 May 2019:

- Mr John A Bester has retired from the Board as Chairman and Independent Non-Executive Director;
- Mr Andrew B Marshall has been appointed to the Board as Chairman and Independent Non-Executive Director; and
- Mr Phildon M Roux has been appointed to the Board as Independent Non-Executive Director.

The Board appreciates the contribution Mr Bester has made during his tenure as Chairman of Ascendis Health and wishes him well in his future endeavours.

Mr Marshall has 15 years' experience as a CEO of JSE listed companies, having served as the CEO of Oceana Group from 1999 to 2009 and the CEO of Nampak from 2009 to 2014. He currently serves as the Chairman of Ster-Kinekor. He is a highly experienced and respected corporate leader with a track record of delivering operational results and sound capital allocation.

Mr Roux has 28 years' experience in large consumer facing businesses. He most recently served as CEO of Pioneer Foods from 2013 to 2017. He has also served on the board of Tiger Brands as Business Executive: Consumer Brands and as COO of Coca Cola SABCO. He is currently Chairman of TiAuto Investments, the holding company of Tiger Wheel and Tyre. He brings extensive experience and a track record of delivering results in some of South Africa's largest FMCG companies.

The Board would like to take this opportunity to welcome Messrs Marshall and Roux to the Ascendis Health group.

Bryanston
3 May 2019

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