

Ascendis Health Limited  
 (Registration number 2008/005856/06)  
 (Incorporated in the Republic of South Africa)  
 Share code: ASC  
 ISIN: ZAE000185005  
 ("Ascendis" or "the Company")




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**Dealings in securities by an associate of a director and notification in terms of section 122(3) of the Companies Act and section 3.83(b) of the JSE Listing Requirements**

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**Directors Dealings**

In terms of paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information, relating to dealings in securities by an associate of a director, is disclosed:

Name of director:	Gary Shayne (non-executive)
Name of associate and relationship with associate:	Gane Holdings Proprietary Limited (" <b>Gane Holdings</b> "). Gary Shayne holds an indirect controlling shareholding in Gane Holdings through the ultimate holding company, Coast2Coast Communications Limited ("C2C").
Nature of transactions:	On 02 March 2016, Gane Holdings, through wholly-owned subsidiaries of C2C, GaneFin9 (RF) Proprietary Limited and GaneFin10 (RF) Proprietary Limited, issued convertible debentures and, in terms of its contractual obligation, has now transferred Ascendis shares in settlement thereof, through off-market transfers. In terms of paragraph 3.70 of the JSE Listings Requirements, the JSE has granted a waiver in respect of dealings in the Company's shares in a closed period by an associate of Mr G Shayne as the associate had no discretion in respect of these dealings due to the trades occurring as a result of a contractual obligation.
Nature and extent of interest:	Indirect beneficial
Class of shares:	Ordinary shares
Written clearance obtained:	Clearance was obtained from the Chairman
Transaction 1:	
Date of transaction:	12 February 2019
Number of shares:	1,812,099
Price per share:	R4.20
Value:	R7,610,815.80
Transaction 2:	
Date of transaction:	14 February 2019
Number of shares:	1,812,099
Price per share:	R4.20
Value:	R7,610,815.80

**Notification in terms of section 122(3) of the Companies Act and section 3.83(b) of the JSE Listings Requirements**

Shareholders of the Company are advised that C2C has disposed of a number of ordinary shares of Ascendis, such that C2C now holds 19.32% of the total number of issued ordinary shares of Ascendis. In terms of the requirements of the Companies Act No. 71 of 2008, Ascendis has filed the required notices with the Takeover Regulation Panel.

Bryanston  
19 February 2019

Sponsor



Questco Corporate Advisory Proprietary Limited