

Ascendis Health Limited  
(Registration number 2008/005856/06)  
(Incorporated in the Republic of South Africa)  
Share code: ASC  
ISIN: ZAE000185005  
("Ascendis" or "the Company")



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**Statement in respect of the article presented on Bloomberg and in Business Day and further cautionary announcement**

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Shareholders are referred to the article published on Bloomberg following market close yesterday, 7 February 2019, and in the Business Day today, 8 February 2019, titled "Ascendis 'plans further unit sales' to reduce debt" ("**the Article**").

The Article contained details in respect of, *inter alia*, the proposed disposal by the Company of its Biosciences business unit and the unsolicited offer received by the Company in respect of its Remedica business unit.

Shareholders are referred to the previous announcements made by the Company in this regard, specifically -

- the announcement released by the Company on the Stock Exchange News Service ("**SENS**") on 25 September 2018, relating to the strategic review of the Ascendis business, in which announcement the Company advised that, *inter alia*, its Biosciences business unit had been identified as non-core to the longer-term strategy of the Company and accordingly identified for divestment; and
- the cautionary announcement released by the Company on SENS on 14 January 2019, regarding the receipt by the Company of an unsolicited offer in respect of its Remedica business unit ("**the Remedica Offer**").

Shareholders are further advised that the information set out in the Article pertaining to the valuation of the Remedica business by Ascendis is unsubstantiated and that the board of directors of Ascendis is still involved in negotiations regarding the Remedica Offer, the outcome of which may have an effect on the price of the Company's securities.

As such, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

Bryanston  
8 February 2019

Sponsor and Corporate Advisor



Questco Corporate Advisory Proprietary Limited