

Ascendis Health Limited
 (Registration number 2008/005856/06)
 (Incorporated in the Republic of South Africa)
 Share code: ASC
 ISIN: ZAE000185005
 ("Ascendis" or "the Company")



Dealings in securities by associates of a director

In terms of paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information, relating to dealings in securities by associates of a director, is disclosed:

Name of director:	Gary Shayne (non-executive)
Name of associate:	Gane Holdings Proprietary Limited (" Gane Holdings ")
Nature and extent of interest:	Indirect beneficial – through Gane Holdings, in which Gary Shayne holds an indirect controlling shareholding through the ultimate holding company, Coast2Coast Communications Limited (" C2C ")
Nature of transactions:	<p>Involuntary sale, on market, as a result of forced sales actioned by financial institutions due to the shares being linked to equity finance transactions resulting in margin calls.</p> <p>In terms of paragraph 3.70 of the JSE Listings Requirements, the JSE has granted a waiver in respect of dealings in the Company's shares in a closed period by associates of Mr G Shayne. Mr G Shayne has no discretion in respect of these dealings due to the trades being forced sales actioned by financial institutions as a result of the shares being linked to equity finance transactions resulting in margin calls where C2C has not fulfilled such margin calls. This results in the financial institutions exercising their rights to sell a sufficient number of the Company's shares held by them as security and as such, protect their loans to C2C.</p>
Class of shares:	Ordinary shares
Written clearance obtained:	Clearance was obtained from the Chairman
Date of transaction:	15 January 2019
Number of shares:	332,745
Price per share (low):	R6.00
Price per share (high):	R6.24
Volume weighted average price:	R6.0544
Value:	R2,014,571.33

Name of director:	Gary Shayne (non-executive)
Nature and extent of interest:	Indirect beneficial – Gane Holdings, through a wholly-owned subsidiary, K2016119851 (South Africa) (Pty) Ltd. Gary Shayne holds an indirect controlling shareholding in Gane Holdings through the ultimate holding company, Coast2Coast Communications Limited (“C2C”)
Nature of transactions:	<p>Involuntary sale, off market, as a result of forced sales actioned by financial institutions due to the shares being linked to equity finance transactions resulting in margin calls.</p> <p>In terms of paragraph 3.70 of the JSE Listings Requirements, the JSE has granted a waiver in respect of dealings in the Company’s shares in a closed period by associates of Mr G Shayne. Mr G Shayne has no discretion in respect of these dealings due to the trades being forced sales actioned by financial institutions as a result of the shares being linked to equity finance transactions resulting in margin calls where C2C has not fulfilled such margin calls. This results in the financial institutions exercising their rights to sell a sufficient number of the Company’s shares held by them as security and as such, protect their loans to C2C.</p>
Class of shares:	Ordinary shares
Written clearance obtained:	Clearance was obtained from the Chairman
Date of transaction:	16 January 2019
Number of shares:	23,199,231
Price per share (low):	R5.51
Price per share (high):	R5.65
Volume weighted average price:	R5.58406
Value:	R129,545,840.20

Bryanston
18 January 2019

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