

Ascendis Health Limited
 (Registration number 2008/005856/06)
 (Incorporated in the Republic of South Africa)
 Share code: ASC
 ISIN: ZAE000185005
 ("Ascendis" or "the Company")



Dealings in securities by an associate of a director

In terms of paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information, relating to dealings in securities by an associate of a director, is disclosed:

Name of director:	Gary Shayne (non-executive)
Name of associate:	Gane Holdings Proprietary Limited (" Gane Holdings ")
Nature and extent of interest:	Indirect beneficial – through Gane Holdings, in which Gary Shayne holds an indirect controlling shareholding through the ultimate holding company, Coast2Coast Communications Limited (" C2C ")
Nature of transactions:	Involuntary sale, on market, as a result of a forced sale actioned by a financial institution due to the shares being linked to an equity finance transaction resulting in a margin call. C2C is a long-term shareholder of Ascendis and remains confident in the strategy of the Company.
Class of shares:	Ordinary shares
Written clearance obtained:	Clearance was obtained from the Chairman
Trade 1:	
Date of transaction:	29 November 2018
Number of shares:	88,424
Price per share (low):	R3.96
Price per share (high):	R4.10
Volume weighted average price:	R4.0067
Value:	R354,288.44
Trade 2:	
Date of transaction:	30 November 2018
Number of shares:	115,566
Price per share (low):	R3.74
Price per share (high):	R3.85

Volume weighted average price:	R3.7669
Value:	R435 325.57
Trade 3:	
Date of transaction:	3 December 2018
Number of shares:	28,446
Price per share (low):	R3.79
Price per share (high):	R3.94
Volume weighted average price:	R3.8040
Value:	R108,208.58
Trade 4:	
Date of transaction:	4 December 2018
Number of shares:	19,033
Price per share (low):	R3.75
Price per share (high):	R3.86
Volume weighted average price:	R3.7954
Value:	R72,237.85

Nature and extent of interest:	Indirect beneficial – through Gane Holdings, in which Gary Shayne holds an indirect controlling shareholding through the ultimate holding company, Coast2Coast Communications Limited (“ C2C ”)
Nature of transactions:	On 26 February 2016, Gane Holdings issued a convertible debenture and, in terms of its contractual obligation, is now transferring Ascendis shares in part settlement thereof (off-market)
Class of shares:	Ordinary shares
Written clearance obtained:	Clearance was obtained from the Chairman
Date of transaction:	29 November 2018
Number of shares:	5,545,103
Price per share:	R4.62
Value:	R25,618,375.86

Bryanston
5 December 2018

Sponsor



Questco Corporate Advisory Proprietary Limited