

Ascendis Health Limited
 (Registration number 2008/005856/06)
 (Incorporated in the Republic of South Africa)
 Share code: ASC
 ISIN: ZAE000185005
 ("Ascendis" or "the Company")



Dealings in securities by associates of a director

In terms of paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information, relating to dealings in securities by associates of a director, is disclosed:

Name of director:	Gary Shayne (non-executive)
Name of associate:	Gane Holdings Proprietary Limited (" Gane Holdings ")
Nature and extent of interest:	Indirect beneficial – through Gane Holdings, in which Gary Shayne holds an indirect controlling shareholding through the ultimate holding company, Coast2Coast Communications Limited (" C2C ")
Nature of transactions:	Involuntary sale, on market, as a result of forced sales actioned by financial institutions due to the shares being linked to equity finance transactions resulting in margin calls. C2C is a long-term shareholder of Ascendis and remains confident in the strategy of the Company.
Class of shares:	Ordinary shares
Written clearance obtained:	Clearance was obtained from the Chairman
Trade 1:	
Date of transaction:	18 December 2018
Number of shares:	18,911
Price per share (low):	R3.35
Price per share (high):	R3.45
Volume weighted average price:	R3.3961
Value:	R64,223.65
Trade 2:	
Date of transaction:	19 December 2018
Number of shares:	329,184
Price per share (low):	R3.33
Price per share (high):	R3.43
Volume weighted average price:	R3.3924

Value:	R1,116,723.80
Trade 3:	
Date of transaction:	20 December 2018
Number of shares:	350,355
Price per share (low):	R3.33
Price per share (high):	R3.50
Volume weighted average price:	R3.4115
Value:	R1,195,236.08

Nature and extent of interest:	Indirect beneficial – Gane Holdings, through a wholly-owned subsidiary, K2016119851 (South Africa) (Pty) Ltd. Gary Shayne holds an indirect controlling shareholding in Gane Holdings through the ultimate holding company, Coast2Coast Communications Limited (“C2C”)
Nature of transactions:	Involuntary sale, on market, as a result of forced sales actioned by financial institutions due to the shares being linked to equity finance transactions resulting in margin calls.
Class of shares:	Ordinary shares
Written clearance obtained:	Clearance was obtained from the Chairman
Trade 1:	
Date of transaction:	18 December 2018
Number of shares:	200,000
Price per share (low):	R3.25
Price per share (high):	R3.44
Volume weighted average price:	R3.3422
Value:	R668,440.00
Trade 2:	
Date of transaction:	19 December 2018
Number of shares:	330,000
Price per share (low):	R3.20
Price per share (high):	R3.49
Volume weighted average price:	R3.3712
Value:	R1,112,496.00

Trade 3:	
Date of transaction:	20 December 2018
Number of shares:	270,000
Price per share (low):	R3.35
Price per share (high):	R3.57
Volume weighted average price:	R3.4119
Value:	R921,213.00

Bryanston
24 December 2018

Sponsor



Questco Corporate Advisory Proprietary Limited