

Ascendis Health Limited
 (Registration number 2008/005856/06)
 (Incorporated in the Republic of South Africa)
 Share code: ASC
 ISIN: ZAE000185005
 ("Ascendis" or "the Company")



Dealings in securities by associates of a director

In terms of paragraphs 3.63 to 3.66 of the Listings Requirements of the JSE Limited, the following information, relating to dealings in securities by associates of a director, is disclosed:

Name of director:	Gary Shayne (non-executive)
Name of associate:	Gane Holdings Proprietary Limited (" Gane Holdings ")
Nature and extent of interest:	Indirect beneficial – through Gane Holdings, in which Gary Shayne holds an indirect controlling shareholding through the ultimate holding company, Coast2Coast Communications Limited (" C2C ")
Nature of transactions:	Involuntary sale, on market, as a result of forced sales actioned by financial institutions due to the shares being linked to equity finance transactions resulting in margin calls. C2C is a long-term shareholder of Ascendis and remains confident in the strategy of the Company.
Class of shares:	Ordinary shares
Written clearance obtained:	Clearance was obtained from the Chairman
Trade 1:	
Date of transaction:	11 December 2018
Number of shares:	30,000
Price per share (low):	R3.43
Price per share (high):	R3.61
Volume weighted average price:	R3.4600
Value:	R103,800.00
Trade 2:	
Date of transaction:	13 December 2018
Number of shares:	103,364
Price per share (low):	R3.35
Price per share (high):	R3.40
Volume weighted average price:	R3.3516

Value:	R346,434.78
Trade 3:	
Date of transaction:	14 December
Number of shares:	280,769
Price per share (low):	R3.35
Price per share (high):	R3.45
Volume weighted average price:	R3.3596
Value:	R943,271.53

Nature and extent of interest:	Indirect beneficial – Gane Holdings, through a wholly-owned subsidiary, K2016119851 (South Africa) (Pty) Ltd. Gary Shayne holds an indirect controlling shareholding in Gane Holdings through the ultimate holding company, Coast2Coast Communications Limited (“C2C”)
Nature of transactions:	Involuntary sale, on market, as a result of forced sales actioned by financial institutions due to the shares being linked to equity finance transactions resulting in margin calls.
Class of shares:	Ordinary shares
Written clearance obtained:	Clearance was obtained from the Chairman
Trade 1:	
Date of transaction:	11 December 2018
Number of shares:	75,426
Price per share (low):	R3.43
Price per share (high):	R3.75
Volume weighted average price:	R3.4909
Value:	R263,304.62
Trade 2:	
Date of transaction:	12 December 2018
Number of shares:	290,000
Price per share (low):	R3.12
Price per share (high):	R3.38
Volume weighted average price:	R3.1809
Value:	R922,461.00
Trade 3:	

Date of transaction:	13 December 2018
Number of shares:	300,000
Price per share (low):	R3.11
Price per share (high):	R3.35
Volume weighted average price:	R3.2168
Value:	R965,040.00
Trade 4:	
Date of transaction:	14 December 2018
Number of shares:	700,000
Price per share (low):	R3.17
Price per share (high):	R3.45
Volume weighted average price:	R3.2869
Value:	R2,300,830.00

Bryanston
18 December 2018

Sponsor



Questco Corporate Advisory Proprietary Limited