

Ascendis Health Limited
 (Registration number 2008/005856/06)
 (Incorporated in the Republic of South Africa)
 Share code: ASC
 ISIN: ZAE000185005
 ("Ascendis" or "the Company")



Dealings in securities by associates of a director

In terms of paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, the following information, relating to dealings in securities by an associate of a director, is disclosed:

Name of director:	Gary Shayne (non-executive)
Name of associate:	Gane Holdings Proprietary Limited (" Gane Holdings ")
Nature and extent of interest:	Indirect beneficial – through Gane Holdings, in which Gary Shayne holds an indirect controlling shareholding through the ultimate holding company, Coast2Coast Communications Limited (" C2C ")
Nature of transactions:	Involuntary sale, on market, as a result of forced sales actioned by financial institutions due to the shares being linked to equity finance transactions resulting in margin calls. C2C is a long-term shareholder of Ascendis and remains confident in the strategy of the Company.
Class of shares:	Ordinary shares
Written clearance obtained:	Clearance was obtained from the Chairman
Trade 1:	
Date of transaction:	5 December 2018
Number of shares:	38,899
Price per share (low):	R3.80
Price per share (high):	R3.83
Volume weighted average price:	R3.8135
Value:	R148,341.34
Trade 2:	
Date of transaction:	6 December 2018
Number of shares:	5,009
Price per share (low):	R3.80
Price per share (high):	R3.81
Volume weighted average price:	R3.8099

Value:	R19,083.79
Trade 3:	
Date of transaction:	7 December 2018
Number of shares:	26,164
Price per share (low):	R3.79
Price per share (high):	R3.85
Volume weighted average price:	R3.8248
Value:	R100,072.07
Trade 4:	
Date of transaction:	10 December 2018
Number of shares:	41,376
Price per share (low):	R3.50
Price per share (high):	R3.65
Volume weighted average price:	R3.5436
Value:	R146,619.99

Nature and extent of interest:	Indirect beneficial – through Gane Holdings, in which Gary Shayne holds an indirect controlling shareholding through the ultimate holding company, Coast2Coast Communications Limited (“ C2C ”)
Nature of transactions:	On 26 February 2016, Gane Holdings issued a convertible debenture and, in terms of its contractual obligation, is now transferring Ascendis shares in part settlement thereof (off-market)
Class of shares:	Ordinary shares
Written clearance obtained:	Clearance was obtained from the Chairman
Date of transaction:	7 December 2018
Number of shares:	1,018,090
Price per share:	R19.17
Value:	R19,516,785.30

Nature and extent of interest:	Indirect beneficial – Gane Holdings, through a wholly-owned subsidiary, K2016119851 (South Africa) (Pty) Ltd. Gary Shayne holds an indirect controlling shareholding in Gane Holdings through the ultimate holding company, Coast2Coast Communications Limited (“C2C”)
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Nature of transactions:	Involuntary sale, on market, as a result of forced sales actioned by financial institutions due to the shares being linked to equity finance transactions resulting in margin calls. C2C is a long-term shareholder of Ascendis and remains confident in the strategy of the Company
Class of shares:	Ordinary shares
Written clearance obtained:	Clearance was obtained from the Chairman
Trade 1:	
Date of transaction:	7 December 2018
Number of shares:	80,000
Price per share (low):	R3.78
Price per share (high):	R3.91
Volume weighted average price:	R3.8168
Value:	R305,344.00
Trade 2:	
Date of transaction:	10 December 2018
Number of shares:	120,000
Price per share (low):	R3.40
Price per share (high):	R3.65
Volume weighted average price:	R3.4788
Value:	R417,456.00

Bryanston
11 December 2018

Sponsor



Questco Corporate Advisory Proprietary Limited