

Ascendis Health Limited  
 (Registration number 2008/005856/06)  
 (Incorporated in the Republic of South Africa)  
 Share code: ASC  
 ISIN: ZAE000185005  
 ("Ascendis" or "the Company")




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**Dealings in securities by an associate of a director**

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In terms of paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following information, relating to dealings in securities by an associate of directors, is disclosed:

Director:	Gary Shayne
Type of director:	Non-executive director
Name of associate:	Gane Holdings Proprietary Limited (" <b>Gane Holdings</b> ")
Nature and extent of interest:	Indirect beneficial – through Gane Holdings, in which Gary Shayne holds an indirect controlling shareholding through the ultimate holding company, Coast2Coast Communications Limited (" <b>C2C</b> ")
Nature of transaction:	<p>Sale, off market</p> <p>On 20 May 2016, Gane Holdings issued a convertible debenture, which is currently redeemable at a price per share determined using a negotiated pricing mechanism. As a result, Gane Holdings is now transferring Ascendis shares in settlement of the obligation.</p> <p>These shares are subject to a lock in period of 2 years from the date of redemption.</p>
Date of transaction:	30 October 2018
Class of shares:	Ordinary shares
Number of shares:	1,453,666
Price per share:	R22.59
Value:	R32,838,314.94
Written clearance obtained:	Clearance was obtained from the Chairman

Bryanston  
 2 November 2018

Sponsor



Questco Corporate Advisory Proprietary Limited