

Ascendis Health Limited
 (Registration number 2008/005856/06)
 (Incorporated in the Republic of South Africa)
 Share code: ASC
 ISIN: ZAE000185005
 ("Ascendis" or "the Company")



Dealings in securities by an associate of a director

In terms of paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following information, relating to dealings in securities by an associate of directors, is disclosed:

Director:	Gary Shayne
Type of director:	Non-executive director
Name of associate:	Gane Holdings Proprietary Limited (" Gane Holdings ")
Nature and extent of interest:	Indirect beneficial – through Gane Holdings, in which Gary Shayne holds an indirect controlling shareholding through the ultimate holding company, Coast2Coast Communications Limited (" C2C ")
Nature of transaction:	<p>Sale, off market</p> <p>On 26 February 2016, Gane Holdings issued a convertible debenture, which is currently redeemable at a price per share determined using a negotiated pricing mechanism. As a result, Gane Holdings is now transferring Ascendis shares in settlement of the obligation.</p> <p>These shares are subject to a lock in period of 2 years from the date of redemption.</p>
Date of transaction:	22 October 2018
Class of shares:	Ordinary shares
Number of shares:	891,455
Price per share:	R22.00
Value:	R19,612,010
Written clearance obtained:	Clearance was obtained from the Chairman

Bryanston
 26 October 2018

Sponsor



Questco Corporate Advisory Proprietary Limited