

Ascendis Health Limited
 (Registration number 2008/005856/06)
 (Incorporated in the Republic of South Africa)
 Share code: ASC
 ISIN: ZAE000185005
 ("Ascendis" or "the Company")



Dealings in securities by associates of directors

In terms of paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following information, relating to dealings in securities by associates of directors of the Company, is disclosed:

Directors:	Gary Shayne and Crispian Dillon
Type of director:	Both directors serve on the board of directors of the Company as non-executive directors
Name of associate:	Gane Holdings Proprietary Limited ("Gane Holdings") in which Gary Shayne and Crispian Dillon jointly hold an indirect controlling shareholding through the ultimate holding company, Coast2Coast Communications Limited

Dealing 1: Acquisition of shares by Gane Holdings

Nature of transaction:	<p>Shareholders are referred to the announcement dated 19 November 2015 relating to the acquisition by Ascendis of 100% of Akacia Healthcare Holdings Proprietary Limited and the subsequent directors' dealings announcement (also dated 19 November 2015) in terms of which Gane Holdings granted the disposing shareholders ("Akacia Vendors") a put option, and the Akacia Vendors granted Gane Holdings a reciprocal call option, in respect of the Ascendis shares issued as part settlement of the purchase consideration ("Option Agreement").</p> <p>Gane Holdings has now exercised its call option pursuant to the Option Agreement and purchased a pre-determined number of Ascendis shares from the Akacia Vendors.</p>
Date of transaction:	7 May 2018
Type of transaction:	Off-market purchase of shares
Class of shares:	Ordinary shares
Number of shares purchased in terms of the call option exercised:	2,569,282
Option exercise price:	R33.4198
Total value of the transaction:	R85,864,983.35
Nature of interest:	Indirect beneficial
Written clearance obtained:	Clearance was obtained from the Chairman

Dealing 2: Sale of shares by Gane Holdings

Nature of transaction:	Sale of Ascendis shares by Gane Holdings in settlement of a pre-agreed financing arrangement entered into by Gane Holdings and an external financier
Date of transaction:	9 May 2018
Type of transaction:	Off-market sale of shares
Class of shares:	Ordinary shares
Number of shares:	5,870,841
Price per share:	R24.9088
Total value of transaction:	R146,235,604.30
Nature of interest:	Indirect beneficial
Written clearance obtained:	Clearance was obtained from the Chairman

Bryanston
10 May 2018

Sponsor


questco
CORPORATE ADVISORY
Questco Corporate Advisory Proprietary Limited