

ASCENDIS HEALTH LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 2008/005856/06)
ISIN: ZAE000185005 JSE share code: ASC
("Ascendis" or "the Company")

NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND SECTION 3.83(b) OF THE JSE LISTINGS REQUIREMENTS

Shareholders of Ascendis are referred to the directors dealings announcement released on SENS on 1 November 2016 relating to the legal obligation of Coast2Coast Capital Proprietary Limited ("Coast2Coast Capital") to transfer Ascendis shares to effect the redemption of an existing debenture issued by its indirect subsidiary ("Announcement").

In accordance with section 122(3)(b) of the Companies Act, 71 of 2008 ("the Act"), and section 3.83(b) of the JSE Listing Requirements, holders of ordinary shares in Ascendis are advised that the Ascendis shares referred to in the Announcement were transferred on 11 November 2016, and as such Coast2Coast Holdings Proprietary Limited Group's ("Coast2Coast Holdings") beneficial interests in the securities of the Company amount to 29.79% of the total number of shares in issue.

Ascendis hereby confirms that it has received the required notice from Coast2Coast Holdings in terms of Section 122(1) of the Act. As required in terms of section 122(3) (a) of the Act, Ascendis has filed the required notice with the Takeover Regulation Panel.

Johannesburg
11 November 2016
Sponsor: Investec Bank Limited