

ASCENDIS HEALTH LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 2008/005856/06)  
ISIN: ZAE000185005 Share code: ASC  
("Ascendis")

### Dealings in securities by directors

In terms of paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following information, relating to dealings in securities by directors, is disclosed:

Directors:	Gary Shayne and Crispian Dillon.
Nature of the transaction:	Coast2Coast Capital Proprietary Limited ("C2C") (in which Gary Shayne holds an 85% indirect interest and Crispian Dillon holds a 15% indirect interest), is required to redeem two existing debentures issued in 2014 by an indirect subsidiary of C2C by way of a settlement of Ascendis shares. The Ascendis shares are thus transferred to effect the redemption of the debentures at pre-determined discounts to the 30 day volume weighted average prices on 2 December 2016 and 5 December 2016, being R25.15 and R25.00 respectively. The discounts were applied to achieve an agreed return on the debentures and therefore should not be used to evaluate a fair share price for Ascendis in the open market.
Debenture 1:	
Number of shares:	456,103
Price per share:	R21.925
Value:	R10,000,058
Date of transaction:	15 December 2016
Class of shares:	Ordinary shares
Nature of transaction:	Sale, off market
Extent of interest:	Indirect beneficial (through C2C, in which Gary Shayne has a 85% indirect beneficial interest and Crispian Dillon has a 15% indirect beneficial interest).
Written clearance obtained:	Clearance was obtained from the Chairman.
Debenture 2:	
Number of shares:	883,588
Price per share:	R22.635
Value:	R20,000,014
Date of transaction:	15 December 2016
Class of shares:	Ordinary shares

Nature of transaction:	Sale, off market
Extent of interest:	Indirect beneficial (through C2C, in which Gary Shayne has a 85% indirect beneficial interest and Crispian Dillon has a 15% indirect beneficial interest).
Written clearance obtained:	Clearance was obtained from the Chairman.

19 December 2016

Johannesburg

Sponsor

Investec Bank Limited