



**Ascendis**  
HEALTH

**TRANSACTION INTRODUCTION  
– SCITEC NUTRITION  
– REMEDICA**



# DISCLAIMER



*The information contained in this Presentation was obtained from Ascendis, the Target Companies and/or other sources and has not been verified by Ascendis, the Target Companies, their respective affiliates or any of their respective directors, officers, partners, employees, agents, representatives and advisers.*

*None of Ascendis, the Target Companies, their respective affiliates or any of their respective directors, officers, partners, employees, agents, representatives and advisers makes any representation or warranty, express or implied, as to the accuracy or completeness of the information contained in the Presentation or as to the reasonableness of any assumption contained herein and, so far as is permitted by law, any and all responsibility and liability therefore, (including in respect of direct, indirect or consequential loss or damage) is expressly disclaimed. Nothing contained herein is, or shall be relied upon as, a promise or representation or warranty, whether as to the past or the future. The Presentation does not purport to contain all of the information that may be required to evaluate the Transaction and/or the Target Companies and any recipient hereof should seek its own financial, legal and other advice and conduct its own independent investigation and analysis of Ascendis, the Target Companies and their respective financial conditions and prospects and the data contained or referred to herein. By accepting the Presentation, the recipient confirms that it is sufficiently expert to understand the risks involved in the Transaction*

*The information contained herein has been prepared using information available to Ascendis at the time of preparation of the Presentation. External or other factors may have impacted on the business of Ascendis and the content of this Presentation, since its preparation. In addition, all relevant information about Ascendis may not be included in this Presentation. The information in this Presentation has not been independently verified. Neither Ascendis, nor any of its advisers, connected persons or any other person accepts any liability for any loss howsoever arising, directly or indirectly, from this Presentation or its contents. This Presentation is not intended to form the basis of any investment decision and should not be considered as a recommendation by Ascendis, the Target Companies, their respective affiliates or any of their respective directors, officers, partners, employees, agents, representatives and advisers in relation to Ascendis and/or the Transaction, or the giving of any advice in connection therewith. This Presentation is not directed to, or intended for distribution to or use by, any person or entity that is a citizen or resident of, or located in, any locality, state, country or other jurisdiction where such distribution or use would be contrary to law or regulation or which would require any action (including registration or licensing) within such jurisdiction for such purpose. This Presentation (including oral or written communications in connection with the Transaction) does not constitute in any jurisdiction an offer or invitation for the sale or purchase of, or subscription for, any securities in Ascendis or the solicitation of any of the foregoing.*

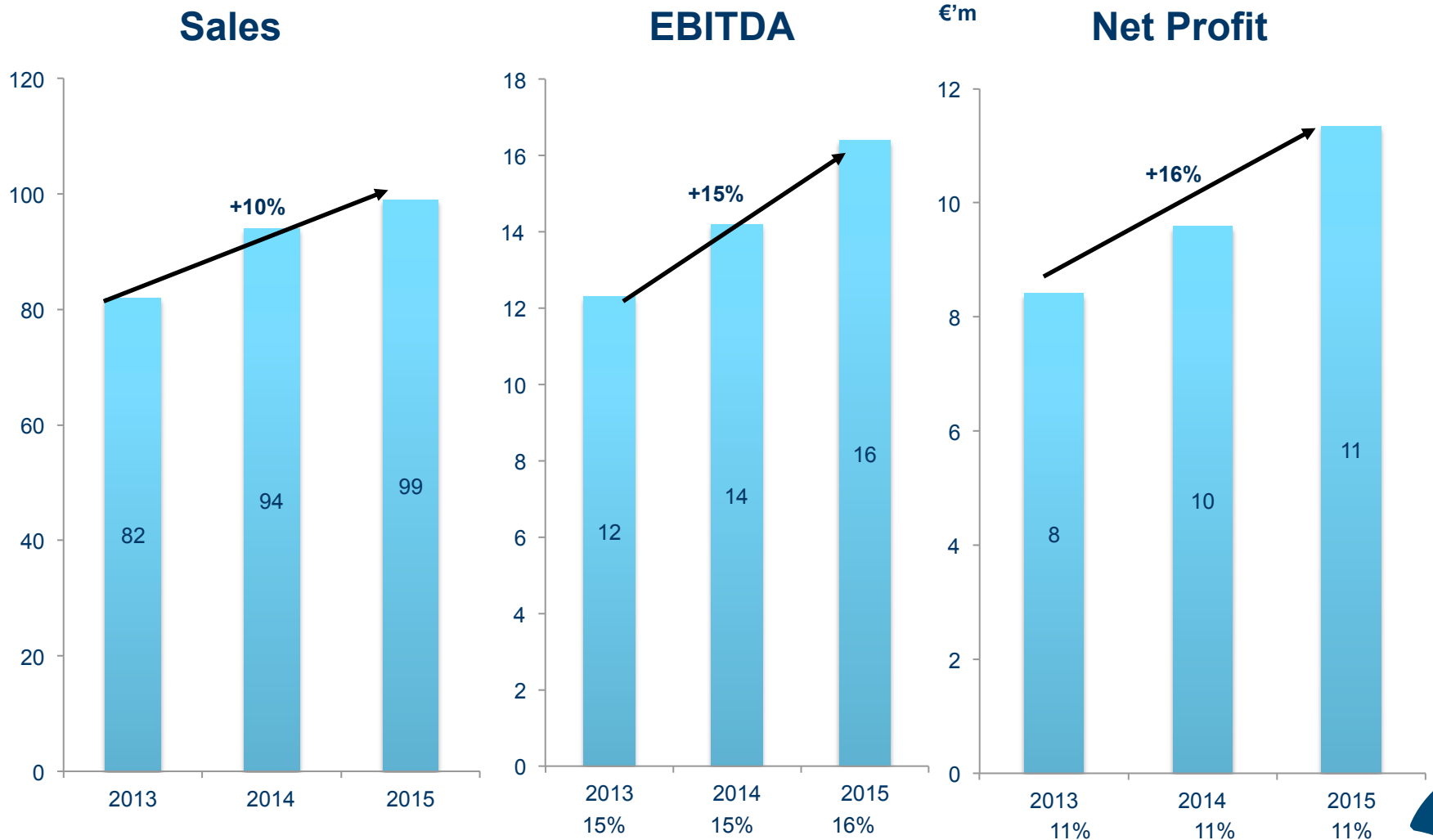
# FUNDING OF PROPOSED TRANSACTIONS



In terms of the SENS announcement released on 24 May 2016, the Proposed Transactions will be funded through a R1.2bn Rights Offer, R1.2bn Vendor Placement and debt funding.

Ascendis has appointed two international banks to jointly underwrite the total debt facilities required with the intention is to syndicate to broad financing group

<b>Indicative quantum</b>	• €160 -190m offshore	
	• ZAR500m local	
<b>Leverage Ratios</b>	Offshore assets	4.00x
	Local assets	3.00x
	Total	3.75x
	Total leverage will be reduced to 3.0x within 18 months	



# PRODUCT OVERVIEW



## Protein powders



## Muscle gainers



## Pre-workout energizers



## Protein RTDs <sup>1</sup>



## Amino acids



## Creatines and glutamines



## Energy RTDs <sup>1</sup>



## Protein bars



## Fat burners

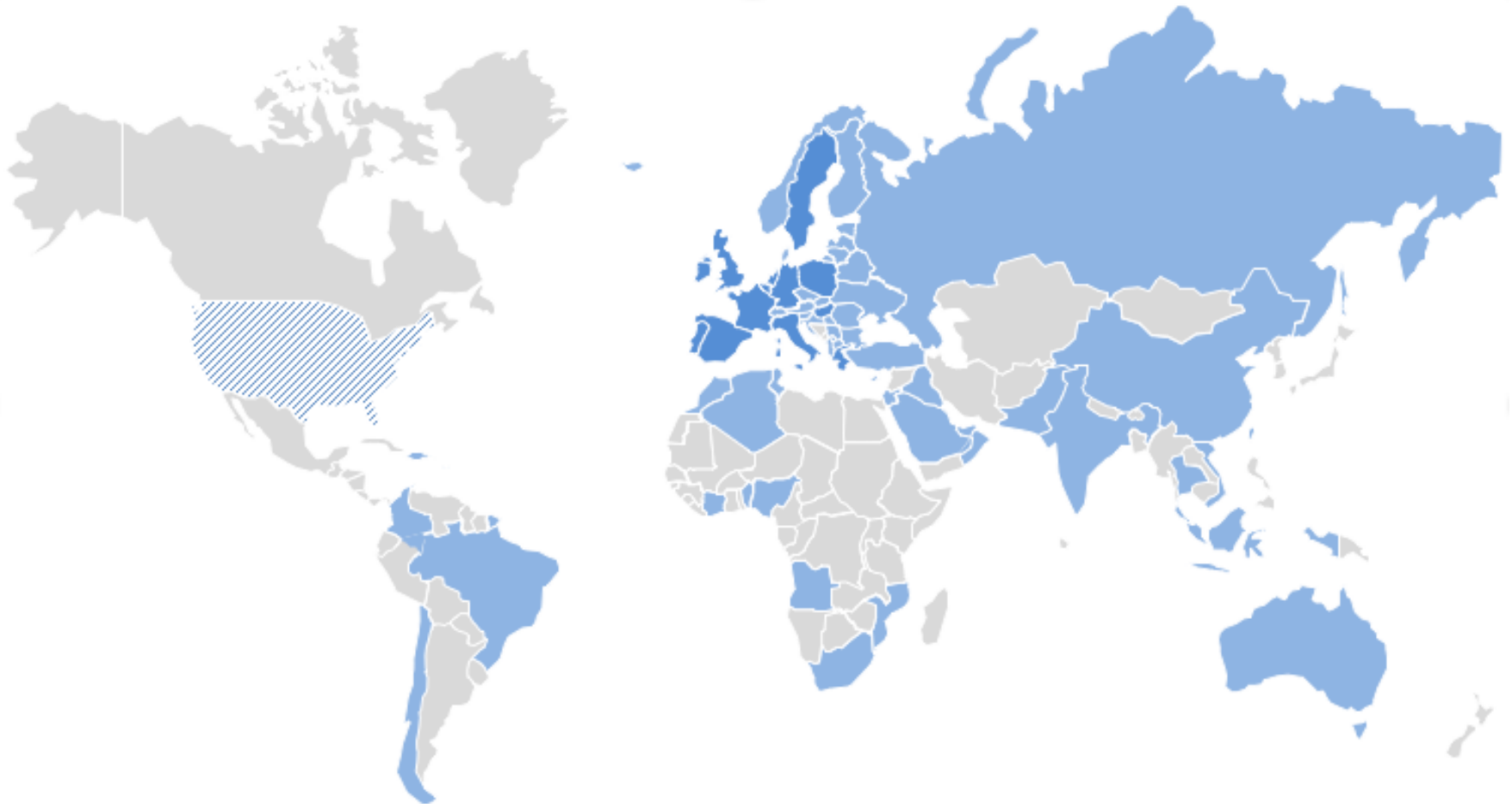


## Vitamins, minerals, essentials

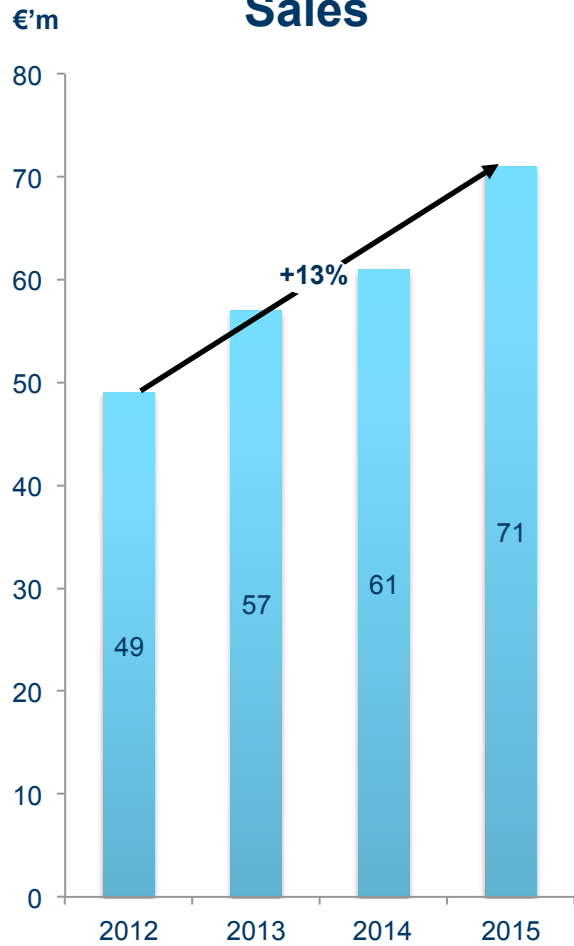


Scitec offers a full sports nutrition “shelf” solution for the retailer, making direct purchases attractive

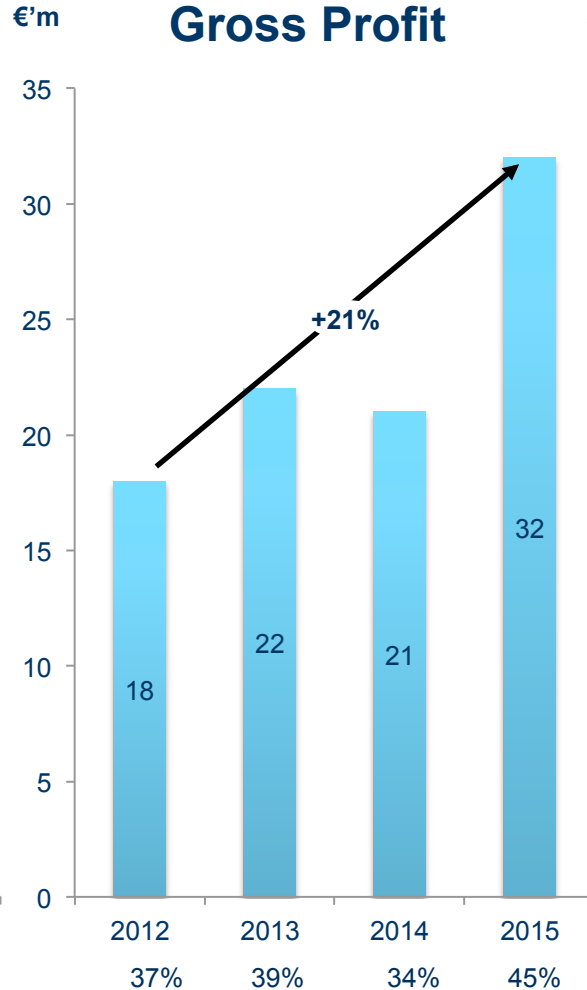
# SCITEC'S GLOBAL PRESENCE



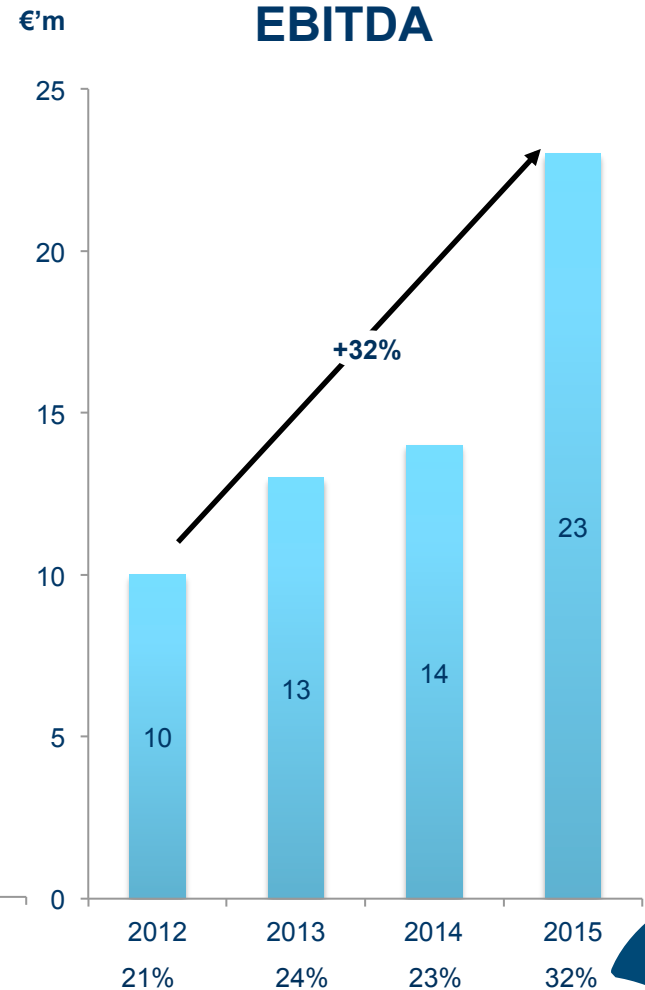
## Sales



## Gross Profit



## EBITDA





REMEDICA HAS ~300 PRODUCTS AND ~2500  
MARKETING LICENSES





# REMEDICA'S GLOBAL PRESENCE

