

ASCENDIS HEALTH LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2008/005856/06)
Share code: ASC ISIN: ZAE000185005
("Ascendis" or "the Company")

TRADING STATEMENT

In terms of paragraph 3.4(b) of the JSE Limited's Listings Requirements, Ascendis shareholders are hereby advised that the Company's financial results for the six months ended 31 December 2015 are expected to be more than 20% higher than the previous corresponding period.

The table below illustrates the ranges anticipated against the comparative period:

	6 months ended 31 December 2015	6 months ended 31 December 2014	% increase
Normalised Headline Earnings	R146m – R154m	R107m	36% – 44%
Normalised Headline Earnings per share	54 – 57 cents	43 cents	26% – 33%
Basic Earnings/Headline Earnings	R124m – R133m	R89m	39% – 49%
Basic Earnings/Headline Earnings per share	46 – 49 cents	35 cents	31% – 40%
Profit after tax (note #4)	R128m – R134m	R89m	44% – 51%

Notes:

1. Normalised headline earnings comprise basic earnings adjusted for specific non-trading items and once-off costs.
2. NHEPS comprises normalised headline earnings per share adjusted for specific non-trading items and once off costs.
3. The "per share" measures reflect a lower percentage increase than the earnings numbers due to the change in weighted average number of shares of c.21m being an increase of 8%, due to additional shares issued by Ascendis during the course of the six month period.
4. The profit after tax is exclusive of minority shareholders' interests.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

Shareholders are advised that the results for the six months ended 31 December 2015 are scheduled to be released on SENS on 9 March 2016 and to be presented in Cape Town on the 9th of March 2016 and Johannesburg on the 10th of March 2016.

2 March 2016

Johannesburg

Sponsor
Investec Bank Limited