ASCENDIS HEALTH LIMITED (Incorporated in the Republic of South Africa) (Registration number 2008/005856/06) ISIN: ZAE000185005 Share code: ASC ("Ascendis")

## **Cautionary announcement**

Shareholders are advised that Ascendis has entered into negotiations, which, if successfully concluded may have a material effect on the price of the company's securities. Accordingly, shareholders are advised to exercise caution when dealing in the company's securities until a full announcement is made.

14 March 2016 Johannesburg

Sponsor Investec Bank Limited