

ASCENDIS HEALTH LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2008/005856/06)
ISIN: ZAE000185005 Share code: ASC
("Ascendis" or the "Company")

Appointment of executive director and CFO of Ascendis

Ascendis is pleased to announce the appointment of Kieron Futter as an executive director and CFO of Ascendis with effective from 1st October 2015, this appointment being on a temporary basis as per s.68(3) of the Companies Act No.71 of 2008 and s.26.4.1.1 of the Company's Memorandum of Incorporation, pending his election at the Ascendis' AGM scheduled to take place on 12th November 2015.

Kieron's qualifications include CA (SA), having achieved a top ten position in the board exam, B. Com (Honours) and a Higher Diploma in Auditing at University of Johannesburg, and CIMA. Kieron has more than 20 years of experience in financial management in various industries, including 5 years at GlaxoSmithKline in Consumer Health Care (in the UK and Dubai), 5 years as CFO of TransUnion Group Africa incorporating 31 companies, with the international holding company being based in Chicago, USA, and most recently 2 years as CEO of Nandos' company owned restaurants with a major focus on the financial management of R1.2b revenues and 3000 employees. Kieron will be based at the Ascendis head office in Bryanston and besides his financial abilities will also bring considerable local and international experience in the fields of business consolidation and restructuring. He is 38 years old and presents a dynamic and technically astute set of skills, with a sound knowledge and experience of IFRS, USA GAAP, and other financial legislation.

The board of directors congratulates Kieron on his appointment and looks forward to his contribution to the Company. The board also wishes to thank Johan van Schalkwyk for providing a valuable service to Ascendis by fulfilling the role of interim CFO as announced on 24th April 2015 and as approved by the JSE.

27 August 2015

Johannesburg

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