

ASCENDIS HEALTH LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2008/005856/06)

ISIN: ZAE000185005 JSE share code: ASC

("Ascendis" or "the Company")

NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND SECTION 3.83(b) OF THE JSE LISTINGS REQUIREMENTS

In accordance with section 122(3)(b) of the Companies Act, 71 of 2008 ("the Act"), and section 3.83(b) of the JSE Listing Requirements, holders of ordinary shares in Ascendis are advised that, following Coast2Coast Capital Proprietary Limited's participation in the Ascendis rights offer, the results of which were released on the Stock Exchange News Service of the JSE Limited on 8 August 2016, Coast2Coast Holdings Proprietary Limited Group's ("Coast2Coast") beneficial interests in the securities of the Company amount to 37.14% of the total number of shares in issue.

Ascendis hereby confirms that it has received the required notice from Coast2Coast in terms of Section 122(1) of the Act. As required in terms of section 122(3) (a) of the Act, Ascendis has filed the required notice with the Takeover Regulation Panel.

Johannesburg
15 August 2016

Sponsor:
Investec Bank Limited