

ASCENDIS HEALTH LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2008/005856/06)
ISIN: ZAE000185005 Share code: ASC
("Ascendis")

Dealings in securities by directors

In terms of paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following information, relating to dealings in securities by directors, is disclosed:

Directors:	Gary Shayne and Crispian Dillon.
Nature of the transaction:	Coast2Coast Capital Proprietary Limited ("C2C") (in which Gary Shayne holds an 85% indirect interest and Crispian Dillon holds a 15% indirect interest), is required to redeem an existing debenture issued by an indirect subsidiary of C2C by way of a settlement of Ascendis shares. The Ascendis shares are thus transferred to effect the redemption of the debenture at a pre-determined discount to the 30 day volume weighted average price at 1 July 2016 of R23.78. The discount was applied to achieve an agreed return on the debenture and therefore should not be used to evaluate a fair share price for Ascendis in the open market.
Number of shares:	1,401,975
Price per share:	R21.3984
Value:	R30,000,000
Date of transaction:	27 October 2016
Class of shares:	Ordinary shares
Nature of transaction:	Sale, off market
Extent of interest:	Indirect beneficial (through C2C, in which Gary Shayne has an 85% indirect beneficial interest and Crispian Dillon has a 15% indirect beneficial interest).
Written clearance obtained:	Clearance was obtained from the Chairman.

1 November 2016

Johannesburg

Sponsor

Investec Bank Limited