

ASCENDIS HEALTH LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 2008/005856/06)  
ISIN: ZAE000185005 Share code: ASC  
("Ascendis")

**Dealings in securities by directors**

In terms of paragraphs 3.63 to 3.65 of the JSE Limited ("the JSE") Listings Requirements ("the Listings Requirements"), the following information, relating to dealings in securities by directors, is disclosed:

Directors:	Gary John Shayne and Crispian Dillon
Nature of the transaction:	<p>Investors are referred to the announcement by Ascendis on 17 December 2013 regarding: (a) an acquisition by Ascendis which fell below the category two transaction threshold as defined in the Listings Requirements ("Acquisition") and therefore was not disclosed separately, as well as (b) the option agreement entered into between the acquired company's vendors ("Vendors") and Gane Holdings Proprietary Limited ("Gane Holdings") (previously named Bounty Brands Proprietary Limited) ("Option").</p> <p>Subsequent to the conclusion of the Acquisition, Ascendis and a relevant Vendor ("Vendor") have agreed to adjust a deferred portion of the purchase consideration. As such, the Vendor has agreed to reimburse Ascendis R3 922 576.</p> <p>Additionally 354 473 ordinary Ascendis shares ("Ascendis Shares"), which were issued to the Vendor and which represented a portion of the purchase consideration subject to the Option, will be transferred from the Vendor to Gane Holdings as an early vesting of a portion of the Option.</p> <p>Gary Shayne holds an 85% indirect interest in Gane Holdings and Crispian Dillon holds a 15% indirect interest in Gane Holdings.</p>
Number of Ascendis Shares transferred to Gane Holdings:	354,473
Price	A nominal amount of R100 was paid to effect the early vesting of the applicable portion of the Option.
Deemed transaction value:	Nominal transaction value of R100
Extent of interest:	Indirect beneficial (through Gane Holdings), in which Gary Shayne has a 85% indirect beneficial interest and Crispian Dillon has a 15% indirect beneficial interest)
Written clearance obtained:	Clearance was obtained from the Chairman

24 September 2014  
Johannesburg  
Sponsor

Investec