

ASCENDIS HEALTH LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2008/005856/06)
Share code: ASC ISIN: ZAE000185005
("Ascendis" or "the Company")

TRADING STATEMENT

In terms of paragraph 3.4(b) of the JSE Limited's Listings Requirements, Ascendis shareholders are hereby advised that the Company's financial results for the twelve months ended 30 June 2015 are expected to be more than 20% higher than the previous corresponding period.

The table below illustrates the ranges anticipated against the comparative period:

	year ended 30 June 2015	year ended 30 June 2014	% increase
Normalised Headline Earnings	R237m – R248m	R153m	55% – 62%
Normalised Headline Earnings per share	90 – 95 cents	72 cents	25% – 32%
Basic Earnings/Headline Earnings	R201m – R211m	R136m	48% – 55%
Basic Earnings/Headline earnings per share	78 – 81 cents	64 cents	22% – 27%
Operating profit	R353m – R368m	R214m	65% – 72%

Notes:

1. Normalised earnings comprise basic earnings adjusted for specific non-trading items and once-off costs.
2. NHEPS comprises normalised headline earnings per share adjusted for specific non-trading items and once off costs.
3. The "per share" measures reflect a lower percentage increase than the earnings numbers due to the change in weighted average number of shares of c.48m being an increase of 23%, due to additional shares issued by Ascendis during the course of the year.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

Shareholders are advised that the results for the twelve months ended 30 June 2015 are scheduled to be released on SENS on 9 September 2015 and to be presented in Cape Town on the 9th and Johannesburg on the 10th of September 2015.

1 September 2015

Johannesburg

Sponsor
Investec Bank Limited