

ASCENDIS HEALTH LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 2008/005856/06)
ISIN: ZAE000185005 JSE share code: ASC
("Ascendis" or "the Company")

NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND SECTION 3.83(b) OF THE JSE LISTINGS REQUIREMENTS - Voluntary announcement

In accordance with section 122(3)(b) of the Companies Act, 71 of 2008 ("the Act"), and section 3.83(b) of the JSE Listing Requirements, holders of ordinary shares in Ascendis are advised that, following the Ascendis capital raise and Coast2Coast Investments Proprietary Limited's participation by way of a minor sell down of its shareholding in the Company as per the SENS announcement released on 7 November 2014 and as effected on 21 November 2014, Coast2Coast Holdings Proprietary Limited Group's ("Coast2Coast") beneficial interests of the securities of the Company amount to 43.33% of the total number of shares in issue.

Ascendis hereby confirms that it has received the required notice from Coast2Coast in terms of Section 122(1) of the Act. As required in terms of section 122(3) (a) of the Act, Ascendis has filed the required notice with the Takeover Regulation Panel.

Johannesburg
24 November 2014
Sponsor: Investec Bank Limited