

ASCENDIS HEALTH LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2008/005856/06)
ISIN: ZAE000185005
Share code: ASC
("Ascendis Health" or the "Company")

FULFILMENT OF ALL OUTSTANDING CONDITIONS PRECEDENT RELATING TO THE ACQUISITION OF THE ASSETS OF SUNWAVE PHARMA SRL AND NHP PHARMA LTD

1. INTRODUCTION

Shareholders of Ascendis Health ("Shareholders") are referred to the announcement released on the Stock Exchange News Service of the JSE Limited on 8 March 2017, wherein Shareholders were advised that Ascendis Health had entered into two separate agreements in terms of which Ascendis will acquire:

- The core business assets of Sunwave Pharma SRL ("Sunwave"), a distribution company based in Romania, for a total consideration of EUR 16,350,000, from Sunwave; and
- 100% of the intellectual property of NHP Natural Health Pharma Ltd ("NHP Pharma"), a nutraceutical company based in Cyprus, for a total consideration of between EUR 26,100,000 and EUR 49,100,000, depending on the financial performance of the business over the next three years, from NHP Pharma.

The above agreements are collectively referred to as the "Transactions" for the purposes of this announcement.

2. FULFILMENT OF ALL CONDITIONS PRECEDENT

Shareholders are advised that all conditions precedent pertaining to the Transactions have now been fulfilled or waived, as the case may be, with the payment by Ascendis Health for the Transactions being concluded on 2 June 2017. As such, the Transactions are officially unconditional, thereby resulting in an effective date of 2 June 2017.

2 June 2017

Johannesburg

Corporate Advisor
Coast2Coast Capital Proprietary Limited

Sponsor
Investec Bank Limited