

Ascendis Health Limited
(Registration number 2008/005856/06)
(Incorporated in the Republic of South Africa)
Share code: ASC
ISIN: ZAE000185005
("Ascendis" or "the Company")

**NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND
SECTION 3.83(b) OF THE JSE LISTINGS REQUIREMENTS**

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 ("the Act"), and section 3.83(b) of the JSE Listings Requirements, holders of ordinary shares in the Company are advised that:

Investec Limited ("Investec") has purchased Ascendis ordinary shares, such that its beneficial interests in Ascendis have increased from 4.9986% to 5.0543% of the total number of shares in issue.

Ascendis hereby confirms that it has received the required notice from Investec in terms of section 122(1)(a) of the Act. As required in terms of section 122(3)(a) of the Act, Ascendis will file the required notice with the Takeover Regulation Panel.

Johannesburg
02 July 2015

Sponsor
Investec Bank Limited