

ASCENDIS HEALTH LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2008/005856/06)
ISIN: ZAE000185005 JSE share code: ASC
("Ascendis" or "the Company")

FULFILMENT OF THE OUTSTANDING CONDITIONS PRECEDENT REGARDING THE ACQUISITION BY ASCENDIS OF PHARMA NATURA PROPRIETARY LIMITED ("PHARMA NATURA")

Ascendis shareholders are referred to the SENS announcement dated 27 February 2014, advising of Ascendis entering into an agreement with the shareholders of Pharma Natura to acquire 100% of the issued ordinary share capital of Pharma Natura ("the Acquisition"), subject to the fulfilment of certain conditions precedent, including receipt of approval from the South African Competition Commission ("Competition Authorities").

The Company's board of directors is pleased to announce that with effect from 30 May 2014 all of the conditions precedent to the Acquisition (which includes the required approval by the Competition Authorities) have been fulfilled or waived and the Acquisition is accordingly unconditional.

02 June 2014

Cape Town

Sponsor

Investec Bank