

ASCENDIS HEALTH LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 2008/005856/06)
ISIN: ZAE000185005 JSE share code: ASC
("Ascendis" or "the Company")

FULFILMENT OF OUTSTANDING CONDITIONS PRECEDENT REGARDING THE ACQUISITION BY ASCENDIS OF RESPIRATORY CARE AFRICA PROPRIETARY LIMITED ("RCA")

Ascendis shareholders are referred to the SENS announcement dated 12 June 2014, advising of Ascendis entering into an agreement with the shareholders of RCA to acquire 100% of the issued ordinary share capital of RCA ("the Acquisition"), subject to the fulfilment of certain conditions precedent, including receipt of approval from the South African Competition Commission ("Competition Authorities").

The Company's board of directors is pleased to announce that as at 25 August 2014 all outstanding conditions precedent have been fulfilled and payment has been effected. Accordingly the Acquisition is unconditional.

25 August 2014

Johannesburg

Sponsor

Investec Bank Limited

Arranger and Financial Advisor

Coast2Coast Investments Proprietary Limited