

ASCENDIS HEALTH LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2008/005856/06)

ISIN: ZAE000185005 JSE share code: ASC

("Ascendis" or "the Company")

GENERAL ISSUE OF SHARES FOR CASH

Ascendis shareholders are referred to the SENS announcement dated 13 November 2015 whereby Ascendis shareholders approved the requisite ordinary resolution to grant Ascendis directors the general authority to issue shares for cash up to a maximum of 15% of its shares in issue as at the date of the general meeting held on 12 November 2015 ("General Meeting").

Shareholders are advised that Ascendis has cumulatively issued more than 5% of this authority since the date of the General Meeting in order to fund its acquisitive growth objectives, which includes the funding of the non-refundable deposit required for the acquisition of Scitec as detailed in the SENS announcement dated 24 May 2016. Ascendis hereby declares that it has issued a total of 17,422,324 shares for cash since the General Meeting, representing a weighted average discount of 8.06% to the prevailing 30 business day volume weighted average price as at the respective issue dates.

10 June 2016

Johannesburg

Sponsor

Investec Bank Limited