

ASCENDIS HEALTH LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2008/005856/06)

ISIN: ZAE000185005 Share code: ASC

("Ascendis" or the "Company")

DEALING IN SECURITIES BY DIRECTORS

In accordance with sections 3.63 to 3.74 of the Listings Requirements of the JSE Limited, shareholders are advised of dealings in securities by the directors of Ascendis as indicated below.

Name of Company:	Ascendis Health Limited
Name of director:	Dr. Karsten Wellner, Chief Executive Officer
Class of securities:	Nil paid letters in terms of the rights offer
Nature of transaction:	On market sale of remaining nil paid letters (NPL) after receiving funding to follow over 90% of his total rights in the rights offer
Nature of interest:	Direct beneficial
Date of transaction:	29 July 2016
Number of securities:	45,455
Highest Price per NPL:	R1.76
Lowest Price per NPL:	R1.70
Total value of transactions:	R77,826.46

The Ascendis director obtained clearance to trade in terms of section 3.66 of the Listings Requirements.

5 August 2016

Johannesburg

Transaction Sponsor

Absa Bank Limited (acting through its Corporate and Investment Bank division)

Sponsor

Investec Bank Limited