

ASCENDIS HEALTH LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2008/005856/06)
ISIN: ZAE000185005 Share code: ASC
("Ascendis" or the "Company")

Proposed appointment of executive director of Ascendis

Ascendis is pleased to announce the appointment of Cliff Sampson as acting managing director of the Company with effect from 1 July 2015. Cliff will assume the responsibility as managing director ("MD") of the South African operations, reporting to Dr Karsten Wellner, the Ascendis Group chief executive officer. Cliff's formal appointment as executive director to the board will be proposed for approval to shareholders at the Company's next annual general meeting to be held during November 2015, as required in terms of the Company's Memorandum of Incorporation.

Cliff (Dip Inst. Mkt. Man, MAP (Wits) and MBA (Henley)) has over 30 years of experience in the fast moving consumer goods industry, including over 20 years in the capacity as MD. Cliff's previous roles include 9 years as MD of National Brands Limited where Cliff led the transformation of the business into a successful and highly profitable contributor to the AVI Limited Group.

For the past seven years Cliff served as MD of Foodcorp Proprietary Limited, growing the company into a leading domestic food group, with annual revenues north of R7 billion prior to its eventual acquisition by Remgro Limited's listed subsidiary, RCL Foods Limited Group. Cliff brings an abundance of operational and leadership experience to Ascendis having worked in both large enterprise and listed corporations for much of his career.

The board of directors congratulates Cliff on his appointment and looks forward to his contribution to the Company.

9 June 2015

Johannesburg

Sponsor

Investec Bank Limited