

ASCENDIS HEALTH LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2008/005856/06)
Share code: ASC ISIN: ZAE000185005
("Ascendis" or "the Company")

CHANGE TO THE BOARD OF DIRECTORS OF ASCENDIS: RETIREMENT OF MANAGING DIRECTOR OF SOUTH AFRICAN OPERATIONS ON 30 JUNE 2018

In accordance with Section 3.59 of the JSE Listings Requirements, Ascendis shareholders are advised that Mr Cliff Sampson, Managing Director of Ascendis' South African operations, will reach his retirement date on 30 June 2018 in accordance with the terms of his employment contract.

As a consequence of the conclusion of his employment contract, Mr Sampson will retire from the board of directors of Ascendis (the "Board") as an executive director and as managing director of the Ascendis South African operations on 30 June 2018. Mr Sampson has made himself available post his retirement to ensure a smooth and successful handover.

The Board is in the process of securing a replacement executive and will manage the process to ensure a phased hand-over of accountabilities and responsibilities. This process will take into account the Company's transformation principles. The South African division is well supported by a strong executive team in the Phyto-Vet, Pharma, Medical Devices and Consumer Brands business units and has invested heavily in its human capital over the past 4 years.

The board would like to thank Mr Sampson for his contribution and dedicated service to Ascendis and wishes him well with his retirement.

31 October 2017

Johannesburg
Sponsor
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