

Ascendis Health Limited
(Incorporated in the Republic of South Africa)
(Registration number 2008/005856/06)
Share code: ASC
ISIN: ZAE000185005
("Ascendis" or "the Group")

RESIGNATION OF CHIEF FINANCIAL OFFICER

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are advised that Robbie Taylor has resigned as chief financial officer ("CFO") and director of Ascendis Health Limited and will be leaving Ascendis with effect from 30 June 2015.

Ascendis chairman, John Bester, commented: "We would like to thank Robbie for the role he has played in the Group over the past three years, particularly through the successful listing of Ascendis on the JSE. Robbie plans to take a sabbatical, get involved in community work and enjoy a break from the corporate environment. He has agreed to consult to the group to facilitate a smooth transition to the new CFO. We wish Robbie every success in the future."

Management plans to start the selection process for a new CFO immediately. Owing to the Group's increasing presence in Africa and its international growth ambitions the board has determined that the new CFO will be based at the Group's operations head office in Johannesburg.

Johan van Schalkwyk who is currently a director of Ascendis' major shareholder and investment group Coast2Coast, has been appointed as interim CFO with immediate effect until a new CFO has been appointed. Johan is a chartered accountant having placed 1st in the SAICA Board exam. He holds a Masters degree in Management Studies from the University of Cambridge. He has extensive financial, commercial and international experience gained from his experience at Deloitte and McKinsey Inc., with 6 years spent at both Rand Merchant Bank and Standard Chartered. He has played a leading role in several of the M&A transactions undertaken by Ascendis.

24 April 2015
Cape Town

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