

**ASCENDIS HEALTH LIMITED**

(Incorporated in the Republic of South Africa)  
(Registration number 2008/005856/06)  
ISIN: ZAE000185005 JSE share code: ASC  
("Ascendis" or "the Company")

**VOLUNTARY TRADING UPDATE AND NOTICE OF UPDATE REGARDING THE EXPECTED RELEASE OF AUDITED ANNUAL RESULTS**

Ascendis expects to announce that statutory headline earnings per share and earnings per share for the full year ended 30 June 2014 are expected to be between 64 – 67 cents per share compared to the forecast information of 55 cents contained in the pre-listing statement.

The table below is provided to illustrate the comparatives:

	June 2014	Forecast Financial Information (Prelisting Statement) June 2014
Revenue	R1.58 billion – R1.63 billion	R1.67 billion
Operating profit	R213 million – R217 million	R186 million
Operating margin	Approximately 13.3%	11.2%
Earnings and headline earnings	R137 million – R142 million	R112 million

**Highlights:**

- Exceeded prelisting profit forecast
- Concluded acquisitions totalling R1.4 billion since July 2013
- Concluded BEE transaction

Shareholders are advised that the above information has not been reviewed or reported on by the Company's auditors and that the Company's audited results for the year ended 30 June 2014 are expected to be published on SENS on or about 9 September 2014.

**2 September 2014**

Johannesburg

Sponsor

Investec Bank Limited